

Iran Stock Market Daily Report

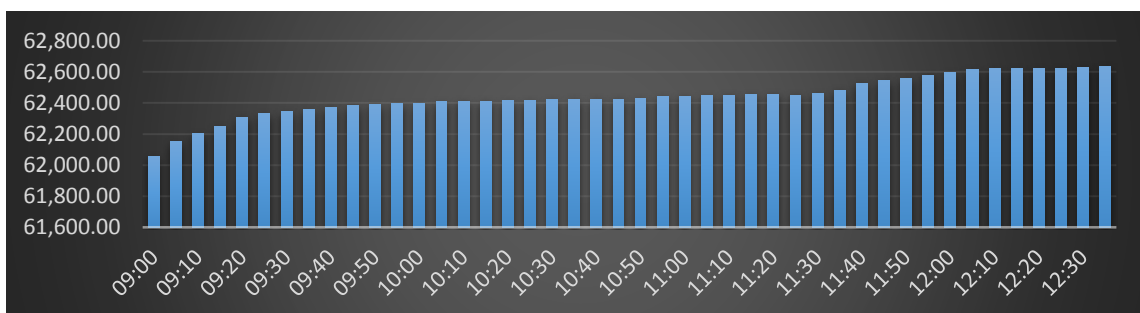
[Novin Investment Group]

January 6

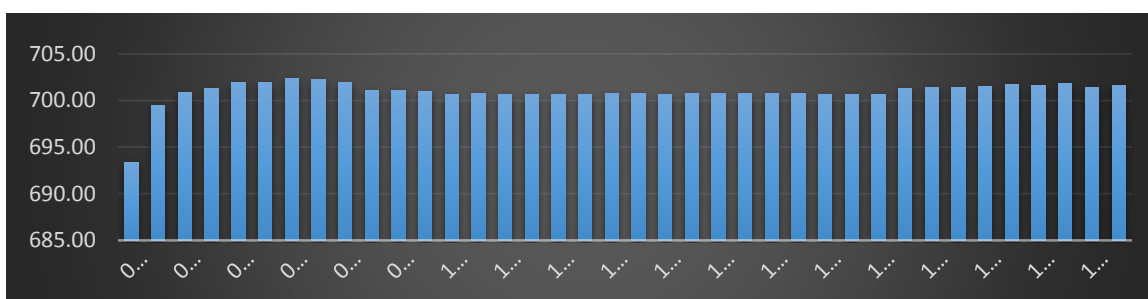
2016-2017



- **TSE overall Index (intraday):**



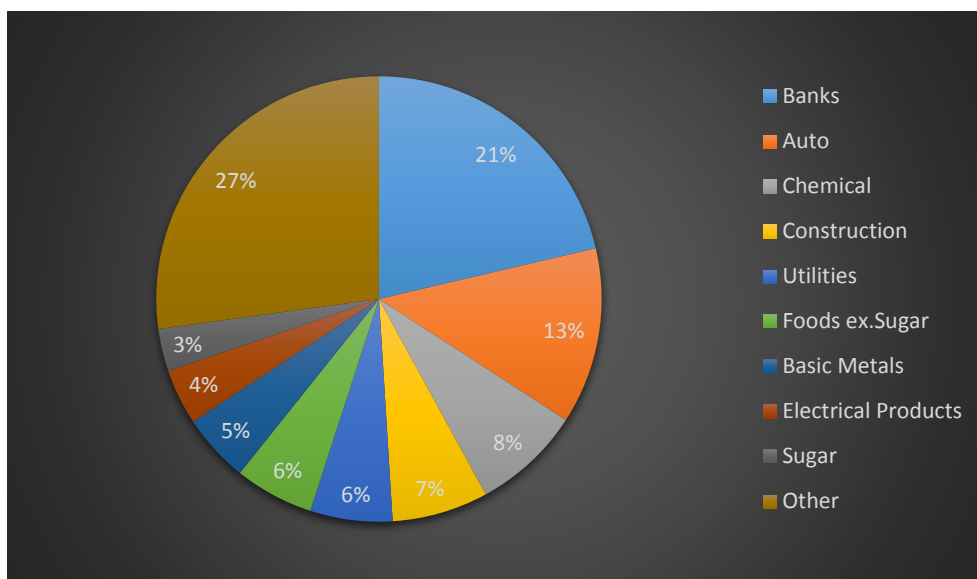
Fara Bourse over



Indexes & Transactions

	1/6/2016	Variation (daily)	Variation (weekly)	Variation (monthly)	Variation (yearly)
Indexes:					
Overall Index	62632.8	0.93	2.00	0.00	-7.00
IFX	702	1.24	2.00	3.00	-8.00
Industry Index	51643	0.75	1.00	0.00	-9.00
Market Cap:					
Tehran stock Exchange(m\$)	73,004	-0.26	0.42	-1.67	-19.00
First & Second Market of Fara Bourse(m\$)	19893.80	0.05	0.72	1.00	-37.00
Transaction Volume:					
Tehran stock Exchange	55.23	22	69.00	161.00	-27.00
Fara Bourse	18.08	-16	46.00	394.00	155.00
Total	73.31	8.49	63.00	196.00	-12.00
Currency					
USD/IRR	37120.00		1%	2%	5%

Transaction Volume in Industries:



Industries Performance:

Top Advances		Top Decliners	
Industry	Changes%	Industry	Changes%
Drilling ex.Exploration	5	Communication Appliances	-3.82
Engineering	4.25	Coal	-2.82
Auto	3.51	Other Mines	-1.63
Electric devices	2.87	Metalic Ore	-1.41
Banks	2.17	Food ex. sugar	-1.03

Stocks Performance:

Top Advances		Top Decliners		Most Visited	
Stocks	Changes%	Stocks	Changes	Stocks	Changes
Luleh va Mashinsazi Iran	15.2	Glocosan C.	-4.65	Mellat Bank	2.09
North Driling Co.	5.44	Behshahr Industrial Co.	-4.54	Azarab co	-0.83
Sabet Sugar Co.	5	Tooka Co.	-3.83	Saderat Bank	3.4
Behbahan Cement Co.	5	Pars Co.	-3.83	B.A Oil Refinie	3.03

Iran-Saudi conflict vs JCPA

What can be said about the Iran stock market during last week is that market players despite of dramatically increase of tension between Iran and Saudi Arabia In recent days are welcoming the final stage of Joint Comprehensive Plan of Action(removal of sanctions) that is predicted to start during January .

In last few days, tensions between Iran and Saudi Arabia has dramatically increased. In contrast to Saudi Arabia markets, Iranian ones did not reflect to this tension, as all indexes of Iran stock market have been increased continually during last week. Pundits believe that approaching the time of international sanctions removal and also negligible volume of trade between two countries(\$132 million, During last year) are causing this inattention. But in long term, despite of this market indifference, this conflict has the potential to seriously damage both countries economy.

Oil prices could actually get even cheaper...

If it was two years ago, the tension between kingpins of OPEC could dramatically boost the price of oil, but oversupply which has caused oil prices to crash since mid-2014, did not let this conflict to increase the oil price. In longer term oil prices could actually get even cheaper by escalation of the price-war between them which undoubtedly will be a disaster for both countries economy!